German aid/loan; if so, what are the details of the time schedule thereof?

THE MINISER OF FINANCE (PROF. MADHU DANDAVATE): (a) and (b) The total amount of FRG credit pledged since 1958 is approximately DM 13000 million. Placed at annex is a statement indicating projects/programmes which are under implementation. [See Appendix CLIII, Annexure No. 84]. The statement also includes the financial assistance agreed to by FRG, funds utilised till December, 1989 and the balance unutilised funds with respect to projects under implementation.

(c) and (d) No such specific case of delay has come to notice.

(e) Aid Commitment and utilisation is an on-going process and full utilisation is an on-going process and full utilisation at any given time is not possible. Aid for projects under implementation and those under consideration will always be in pipeline.

Unaccounted Indian Money in foreign countries

2011. SHRI ATAL BIHARI VAJPAYEE:

SHRI KAILASH PATI MISHRA:

Will the Minister of FINANCE be pleased to state:

(a!) the country-wise break-up of estimated unaccounted Indian money in foreign countries;

(b) the estimated number of Indian account-holders, country-wise-

(c) whether the money so deposited in foreign countries has shown a rise in the last three years; if so, what is the estimated increase; and

(d) whether Government's policy is to unearth all such accounts and save severe damage to Indian economy; if so, the action plan in this regard?

THE MINISTER OF FINACE (PROF. MADHU DANDAVATE): (a) to (c) No precise estimates of unaccounted Indian money in foreign banks are available.

(d) Maintenance of accounts in banks abroad by persons resident in India without the permission of the Reserve Bank of India is a contravention of the provisions of the FERA, 1973. As and when any such case comes to notice, necessary action in accordance with law is taken.

Expenditure incurred by M/s. ITC Ltd. on Bhartiyam and 8th Asiad track and field meet

2012. DR. BAPU KALDATE; Will the Minister of FINANCE be pleased to state:

(a) whether M/s. ITc Ltd. was allowed tax exemption on the expenditure incurred by them for sponsoring the programmes 'Bhartiyam' and the Eighth Asiad Track and Field Meet staged in Jawaharlal Nehru Stadium from 14th to 19th November, 1989; and

(b) if so, what are the details thereof?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) The claim for exemption in respect of such expenditure will have to be made by the company for the assessment year 1990-91. As the return for the said assessment year has not fallen due, no such claim has been made by the company, or allowed by the Assessing Officer, so far.

(b) In viaw of (a) above, does not arise.

Transfer of dead account by nationalised Banks to RBI

2013. DR. BAPU KALDATE; Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the nationalised banks are required to trans-